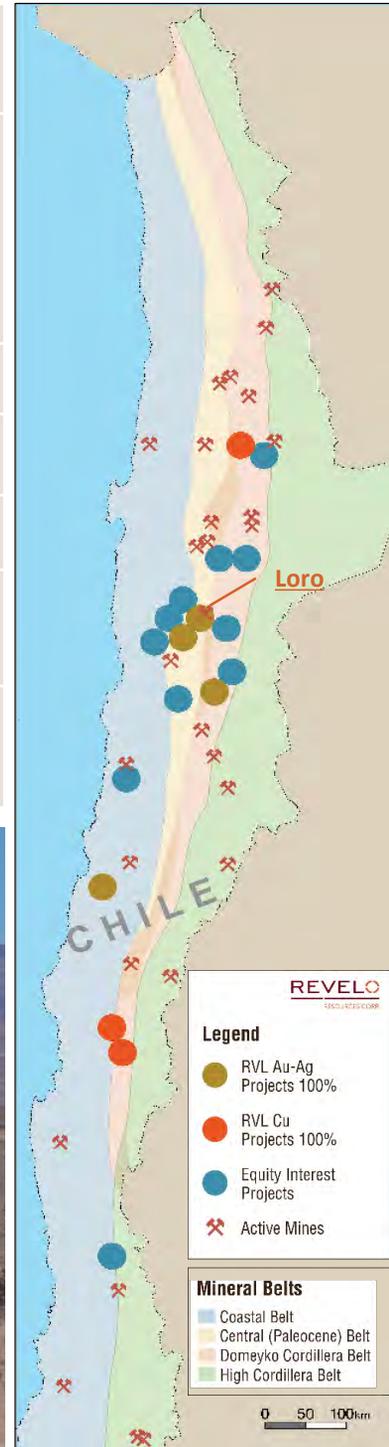
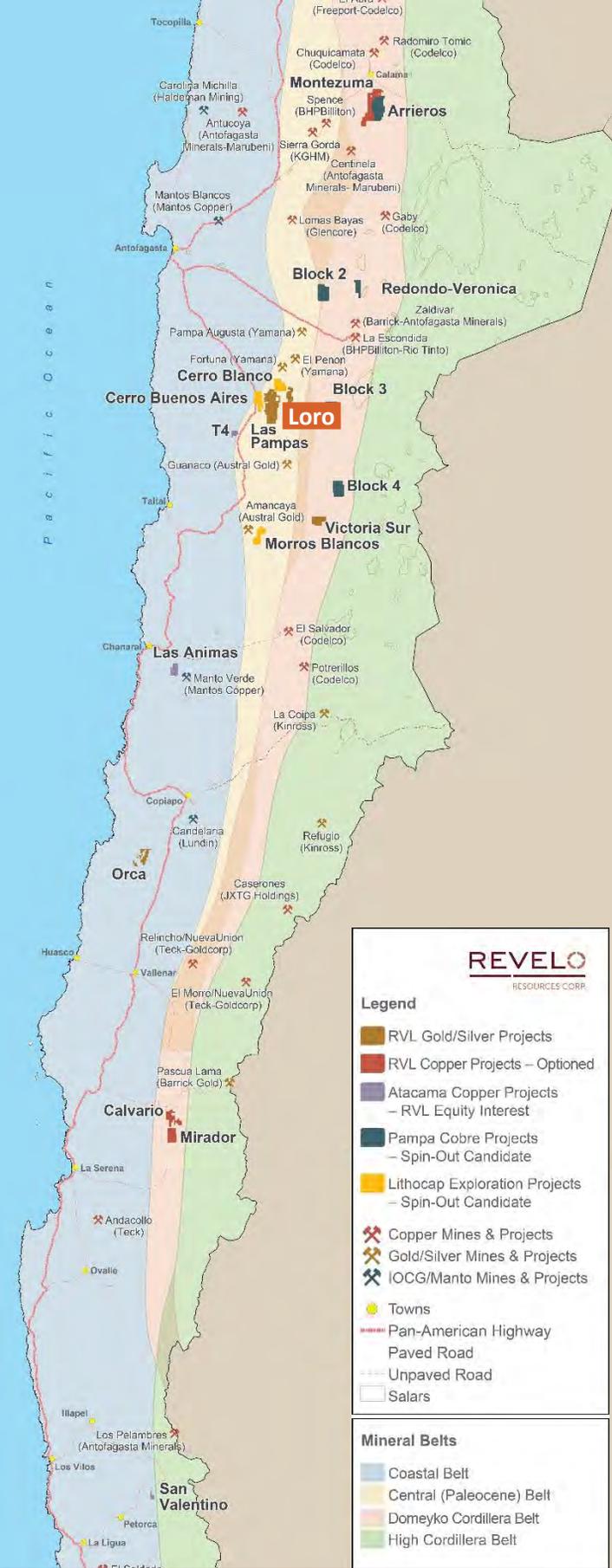


Loro is located in the heart of the highly productive Paleocene Mineral Belt in northern Chile that contains several important gold, silver and copper mines and projects. Indications of bonanza style, low-sulphidation, epithermal vein style gold and silver mineralisation occur on the property, which lies directly along geologic trend to the south of the prolific El Peñon gold-silver mining district, and east of Revelo’s Las Pampas project.

| | |
|-----------------------|--|
| LOCATION | <ul style="list-style-type: none"> Northern Chile, 140 km SE of Antofagasta Centred 25 km S of El Peñon mine (Yamana Gold) |
| OWNERSHIP | <ul style="list-style-type: none"> 100% Revelo Subject to 2% NSR Royalty on precious metals + 1% on base metals (50% buy-back option – to 1% precious metals + 0.5% base metals) |
| PROPERTY SIZE | <ul style="list-style-type: none"> ~ 4,800 Ha |
| STATUS | <ul style="list-style-type: none"> Available |
| DEPOSIT TYPE | <ul style="list-style-type: none"> Low-Sulphidation, Epithermal Gold-Silver Veins |
| STAGE | <ul style="list-style-type: none"> Early stage – geology, geochemistry & geophysics 1st phase drill test on one target completed (<3,000m) |
| INFRASTRUCTURE | <ul style="list-style-type: none"> Easy access – modest drive from Pan-American Highway Modest altitude of approximately 1,900 m |





LOCATION

Loro is located in northern Chile approximately 140 km southeast of the coastal port town of Antofagasta, and in the same geological setting as, and approximately 25 km south of, the highly productive El Peñon and Fortuna gold-silver mines (Yamana Gold – Proven and Probable reserves of > 1 M oz Au + 37 M oz Ag – 2018 *) and immediately east of Revelo's Las Pampas property. The reader is cautioned that there is no evidence to date that a comparable mineral resource could be found at Loro.

OWNERSHIP

Loro consists of approximately 4,800 Ha of 100% owned tenement comprising exploration and mining concessions.

The property is subject to an underlying 2% NSR Royalty on production of precious metals and a 1% NSR Royalty on production of base metals. 50% of these Royalties can be bought back up to 5 years from the start of production for a total cash payment of C\$5M (see news release dated July 6, 2015).

STATUS

Loro is currently available for option, JV, sale or royalty deals.

GEOLOGY AND DEPOSIT TYPE

Loro lies within the Paleocene volcanic belt of northern Chile that hosts some of the most important precious metals and copper deposits in the country.

The property is situated along trend and approximately 25 Km to the south of the important El Peñon and Fortuna mines (Yamana Gold), which exploit a series of high-grade, low-sulphidation, epithermal gold and silver veins associated with the Dominador Fault Zone **.

District geology comprises basaltic to rhyolitic pyroclastic and flow units, sub-volcanic dacites and rhyolites, and volcanic breccias of Late Cretaceous to Early Eocene age, related to the extensional Paleocene-aged magmatic arc that developed to the east of the Coastal Belt Jurassic magmatic arc. These rocks are underlain by Lower Cretaceous sedimentary and volcanic rocks. Major structures are dominated by basin-bounding fault systems, including the important

Dominador Fault Zone to the west and the Domeyko Fault Zone to the east, and related second-order faults.

The Loro property is prospective for high-grade, vein-style, epithermal precious metals mineralization of low-sulphidation type, such as those exploited in the El Peñon district.

Three rhyo-dacite dome complexes have been identified from geological mapping and are prominent on ground magnetics data. These are arranged in en-echelon fashion and have been subdivided into North, Central and Southern Zones. Most anomalous features to date are focused on the Central Zone.

Approximately 2,800 soil/colluvial samples have been collected on a detailed grid with lines spaced 250m apart covering an area of approximately 9 Km N-S x 2 to 3 Km E-W.

Soil/colluvium sampling results to date indicate a clear correlation between rhyo-dacite domes, key magnetic features, and major arsenic & antimony geochemical anomalies. Known mineralised quartz veins encountered to date also correlate well.

All anomalous features are developed along a N-S trending corridor about 9 Km long, with a focus on a 3 Km belt in the Central Zone.

Arsenic (from zero to 295 ppm) and antimony (from zero to 26 ppm) in soils are the most important pathfinder elements for the gold-silver mineralized quartz veins sought. Two sub-parallel anomalies of arsenic and antimony in the Central Zone extend over 1 to 2 kilometers of strike, with possible extensions over a further 4 to 5 kilometers. The western anomalous zone coincides with sub-cropping veins, whilst the eastern anomalous zone is obscured by thick colluvium.

Mercury (0 – 1.08 ppm), copper (0 – 233 ppm), manganese (0 – 1,690 ppm) and sporadic gold and silver anomalies from the soil/colluvium survey also correlate well.

Quartz veins encountered in sub-crop in a small area in the Central Zone exhibit classical low-sulphidation epithermal textures, with multiple silicification events. Quartz veins are typically up to 0.80 cm wide, trend approximately north-south (N15W to N15E) and have easterly dips (sub-vertical to 60°E).

Sampling results reported by Revelo from sub-cropping quartz veins have shown values from zero to 2.34g/t

Au and zero to 956g/t Ag. Arsenic and antimony values in rock of >1,000ppm were also reported by Revelo.

Drilling cut several mineralised vein structures along the Chucao and Tricao-Caleu vein zones in the Central Zone. All display quartz +/- carbonate veining of low-sulphidation epithermal type, some with brecciation, and multiple silicification events and classical crustiform - colloform banding in parts. Amethystine quartz occurs in some of the veins.

Broad zones of low-tenor silver mineralisation (particularly in L-002, L-003, L-004, L-009) suggest either the silver-rich upper parts, or the hanging-wall to a potential mineralised auriferous vein.

Multiple narrow intercepts of higher-grade silver and low-grade gold cut within the broader halos

Soil samples were analyzed at ALS Chemex Chemical laboratories for multi-elements following four acid digestion and ICP-AES protocol (ME-ICP61). Rock and drill samples were analyzed at ALS Chemex Chemical laboratories for gold (AA24) and for multi-elements following four acid digestion and ICP-AES protocol (ME-ICP61).

EXPLORATION

Revelo, has completed geological mapping, ground magnetics surveying, soil/colluvial geochemical sampling, and limited rock-chip sampling on sub-cropping veins. Initial drill testing totaling 2,972m in 10 holes was completed in one small area of the Central Zone in 2018.

See news releases dated April 14, 2016; November 15, 2016; July 6, 2017; October 5, 2017; March 14, 2018; May 2, 2018; and August 15, 2018; for further information.

INFRASTRUCTURE

Loro is easily accessed, being located within a modest driving distance from the Pan-American Highway along a well-maintained dirt road, some 2.5 hours' drive from Antofagasta and 2 hours from Taltal. A new high-tension power line has been installed alongside the main road. The property is situated at modest altitudes ranging from around 1,800m to 2,000m.

Qualified Person

Dr. Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators, and is responsible for the accuracy of, and has verified the technical information in, this project summary, and has approved its written disclosure.

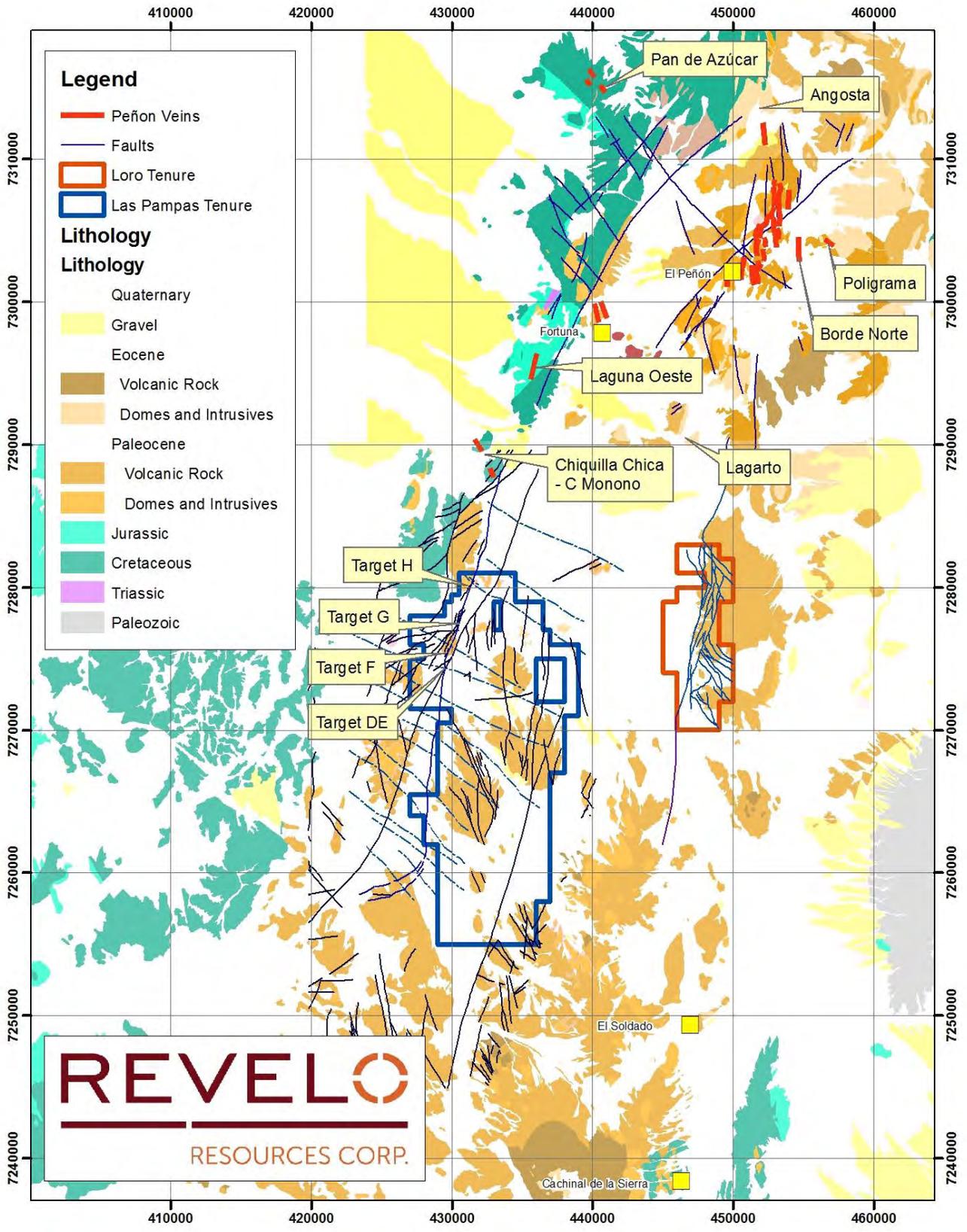
Notes

(*) As of December 31, 2018 – see external Yamana Gold website:

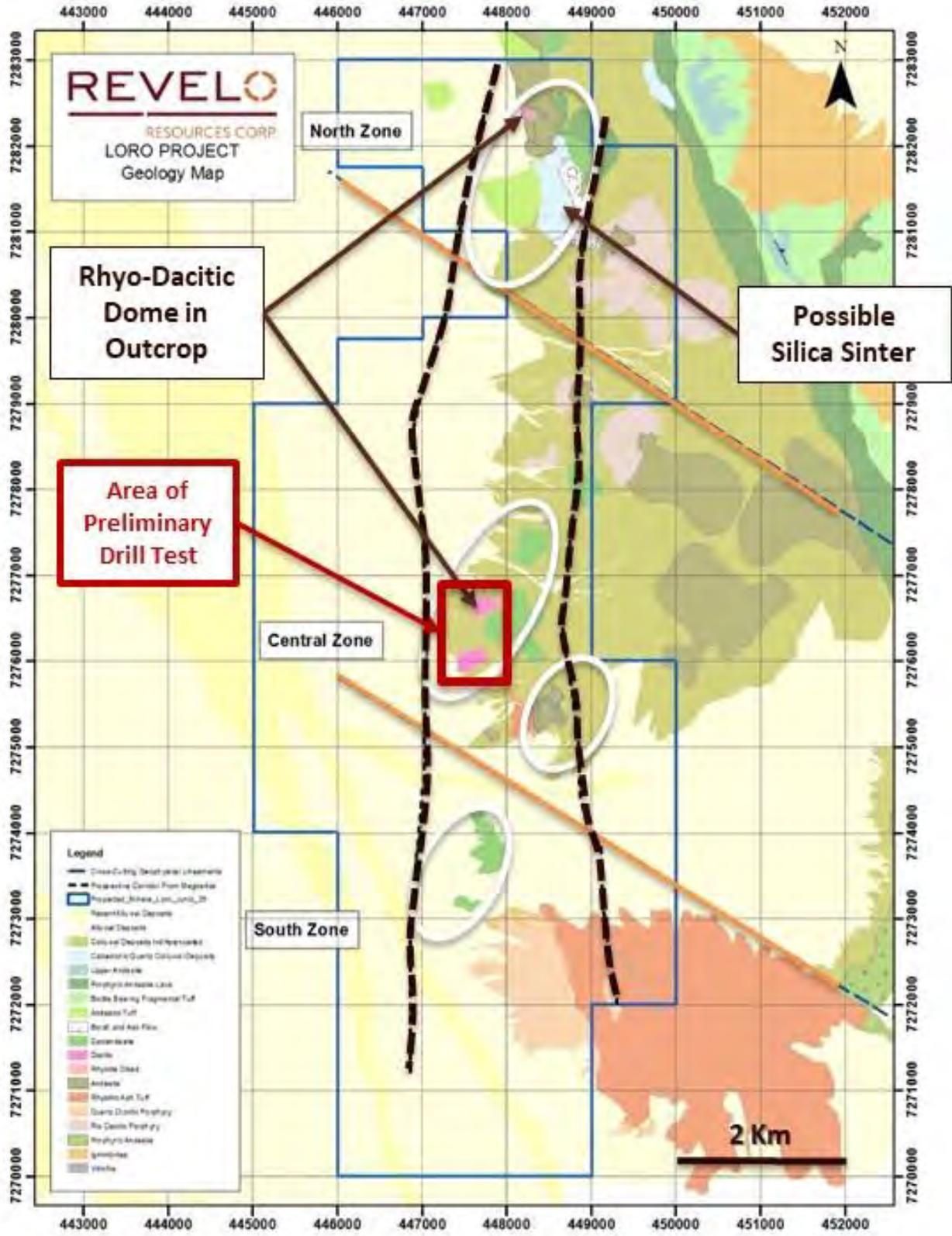
<http://www.yamana.com/English/portfolio/reserves-and-resources/default.aspx>

(**) See Sillitoe R.H.; 2000 – El Peñon, Chile – Exploration & Discovery of Base- & Precious-Metals Deposits in the Circum-Pacific Region – A Late 1990s Update (Metal Mining Agency of Japan)

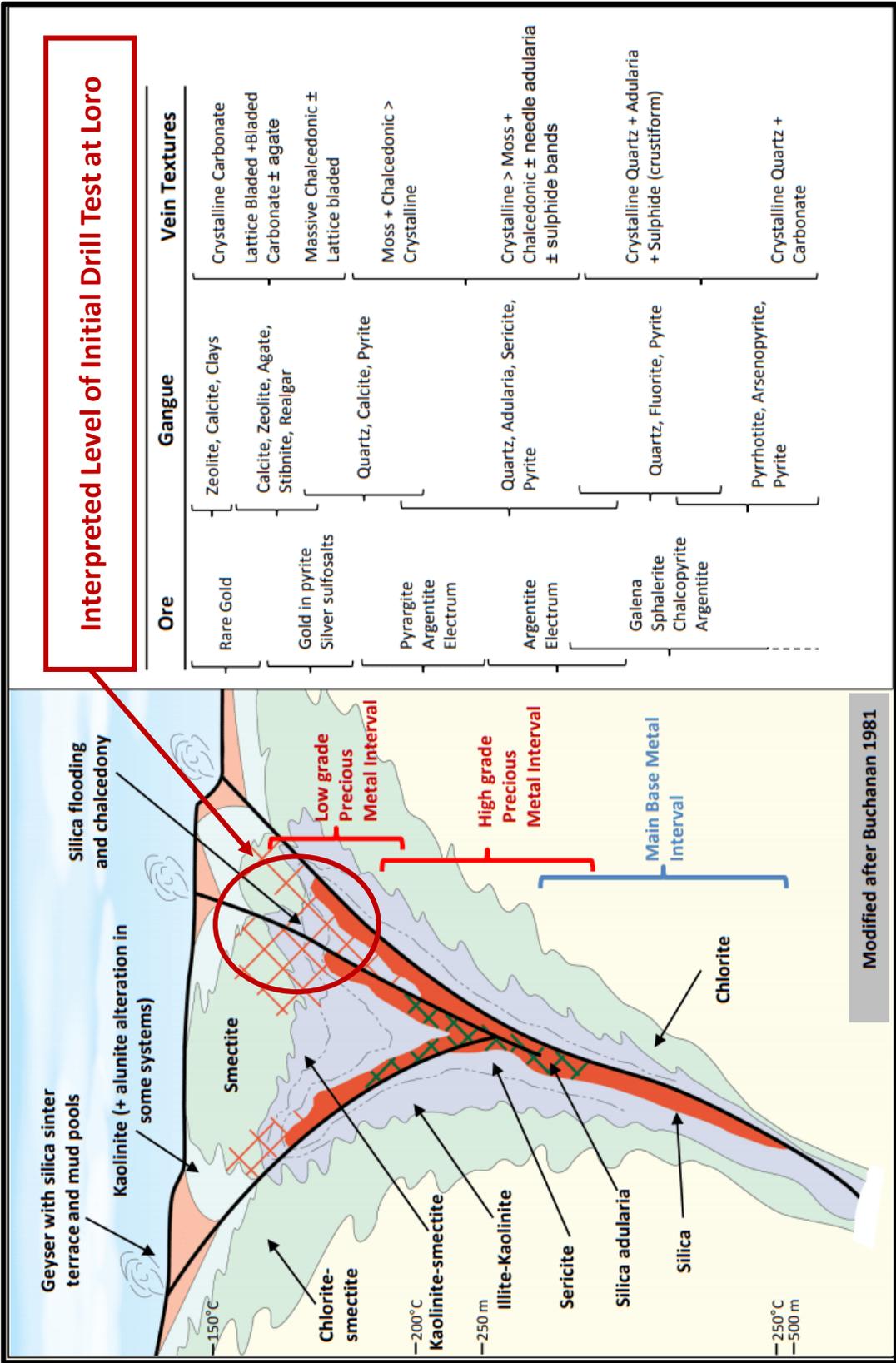
LORO – DISTRICT SCALE GEOLOGY MAP



LORO – PROPERTY SCALE GEOLOGY MAP



GEOLOGICAL MODEL FOR LS EPITHERMAL STYLE VEIN SYSTEMS



Modified after Buchanan 1981