

# Extractive Sector Transparency Measures Act Report

**Reporting Year** **From:** 2/1/2016 **To:** 1/31/2017  
**Reporting Entity Name** Revelo Resources Corp.  
**Reporting Entity ESTMA Identification Number** E087294  
**Subsidiary Reporting Entities (if necessary)** NA

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated **[ENTER DATE: YYYY-MM-DD]**, on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at **[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]***

**Director or Officer of Reporting Entity Full Name:** Douglas Reed  
**Position Title:** Chief Financial Officer

**Date:** 6/29/2017

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 2/1/2016  
*Revelo Resources Corp.*  
 E087294  
 NA  
**To:** 1/31/2017

### Payments by Payee

| Country | Payee Name        | Taxes     | Royalties | Fees       | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes                             |
|---------|-------------------|-----------|-----------|------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|-----------------------------------|
| Chile   | Tesoreria General | \$ 53,592 | \$ -      | \$ 782,525 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 836,117                 | Land related costs and income tax |

All payments are reported in Canadian dollars. Where payments are made in currencies other than Canadian dollars, the payments were converted into Canadian using the period end exchange rate. The exchange rate used for payments made in Chilean Pesos was CLP/CAD - 494.82

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA  
Identification Number

From: 2/1/2016

To: 1/31/2017

Revelo Resources Corp.  
E087294

Subsidiary Reporting  
Entities (if necessary)

NA

### Payments by Project

| Country | Project Name       | Taxes     | Royalties | Fees       | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes                   |
|---------|--------------------|-----------|-----------|------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-------------------------|
| Chile   | ATO TALTAL         | \$ 167    | \$ -      | \$ 2,470   | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 2,637                     |                         |
| Chile   | BLOCK 2            | 913       | -         | 23,307     | -                       | -       | -         | -                                   | 24,220                       |                         |
| Chile   | BLOCK 3            | 2,186     | -         | 59,578     | -                       | -       | -         | -                                   | 61,764                       |                         |
| Chile   | BLOCK 4            | 869       | -         | 31,667     | -                       | -       | -         | -                                   | 32,536                       |                         |
| Chile   | BRONCE WEST        | 224       | -         | 31,486     | -                       | -       | -         | -                                   | 31,710                       |                         |
| Chile   | BUSINESS DEV.      | 1,629     | -         | -          | -                       | -       | -         | -                                   | 1,629                        |                         |
| Chile   | CALVARIO           | 183       | -         | 40,291     | -                       | -       | -         | -                                   | 40,474                       |                         |
| Chile   | CERRO BUENOS AIRES | 307       | -         | -          | -                       | -       | -         | -                                   | 307                          |                         |
| Chile   | CULEBRA ANACONDA   | 85        | -         | 1,680      | -                       | -       | -         | -                                   | 1,765                        |                         |
| Chile   | CULEBRA NORTE      | 817       | -         | 35,790     | -                       | -       | -         | -                                   | 36,607                       |                         |
| Chile   | INCA DE ORO        | 8         | -         | 93         | -                       | -       | -         | -                                   | 101                          |                         |
| Chile   | LAS ANIMAS         | 341       | -         | 41,859     | -                       | -       | -         | -                                   | 42,200                       |                         |
| Chile   | LAS PAMPAS         | 36,387    | -         | 154,739    | -                       | -       | -         | -                                   | 191,126                      | \$35,316 for income tax |
| Chile   | LIMBO              | 138       | -         | 10,968     | -                       | -       | -         | -                                   | 11,106                       |                         |
| Chile   | LORO               | 701       | -         | 10,250     | -                       | -       | -         | -                                   | 10,951                       |                         |
| Chile   | LOS AZULES         | 130       | -         | 28,270     | -                       | -       | -         | -                                   | 28,400                       |                         |
| Chile   | MAGALLANES         | 96        | -         | 2,300      | -                       | -       | -         | -                                   | 2,396                        |                         |
| Chile   | MIRADOR            | 8         | -         | 24,970     | -                       | -       | -         | -                                   | 24,978                       |                         |
| Chile   | MONTEZUMA          | 4,093     | -         | 198        | -                       | -       | -         | -                                   | 4,291                        |                         |
| Chile   | MORROS BLANCOS     | 91        | -         | 54,133     | -                       | -       | -         | -                                   | 54,224                       |                         |
| Chile   | MORSAS & ORCA      | 1,940     | -         | 70,049     | -                       | -       | -         | -                                   | 71,989                       |                         |
| Chile   | PAMPA              | 14        | -         | -          | -                       | -       | -         | -                                   | 14                           |                         |
| Chile   | REDONDO VERONICA   | 732       | -         | 98,247     | -                       | -       | -         | -                                   | 98,979                       |                         |
| Chile   | REINA HIJA         | 57        | -         | 21,608     | -                       | -       | -         | -                                   | 21,665                       |                         |
| Chile   | REPRADO            | 612       | -         | 12,327     | -                       | -       | -         | -                                   | 12,939                       |                         |
| Chile   | SAN GUILLERMO      | 203       | -         | -          | -                       | -       | -         | -                                   | 203                          |                         |
| Chile   | SAN VALENTINO      | 170       | -         | 6,346      | -                       | -       | -         | -                                   | 6,516                        |                         |
| Chile   | T4                 | 491       | -         | 19,899     | -                       | -       | -         | -                                   | 20,390                       |                         |
| Total   |                    | \$ 53,592 | \$ -      | \$ 782,525 | \$ -                    | \$ -    | \$ -      | \$ -                                | \$ 836,117                   |                         |

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