

NEWS RELEASE # 7 / 2018

Revelo Reports on Initial Drill Test of its Cerro Buenos Aires Project

Vancouver – September 18, 2018 – Revelo Resources Corp. (“Revelo” or the “Company”) (TSX-V: RVL) is pleased to report that Teck Resources Chile Limitada (“Teck”), a 100% subsidiary of Teck Resources Limited, (TSX: TECK.A and TECK.B), has completed an initial drill test of Revelo’s Cerro Buenos Aires property in northern Chile, designed to test for a possible porphyry copper system. Teck signed an Option Agreement over the project in May (see Revelo news release dated May 29, 2018).

The initial drill test by Teck comprised 3 reverse circulation drill holes (906 m total) that targeted a magnetic high anomaly in an area that is covered by approximately 70 m to 80 m of post-mineral pediment, located immediately east of extensive outcropping hydrothermal alteration on Cerro Buenos Aires Hill.

The Teck drilling cut argillic and phyllic alteration, the latter associated with anomalous copper, molybdenum or zinc geochemistry, possibly representing the upper portions of a porphyry copper system associated with the magnetic anomaly.

Cerro Buenos Aires Property and Drill Results Highlights:

- Widespread advanced argillic alteration extends over more than 5 Km north-south on the Cerro Buenos Aires hill located immediately to the west of the area drill tested by Teck, and is indicative of the upper portions of a porphyry copper and associated high-sulphidation precious and base metals system. The overall hydrothermal system is very large – at least 20 Km², with further extensions to the north. A key N-S splay to a regional fault system (Dominador Fault) lies along the eastern margins of the property.
- The area drilled by Teck is at topographically lower elevations and coincides with a magnetic high feature.
- Hole PL-LP-01 (total 300 m) was drilled close to the centre of the magnetic feature, as apparent on an analytic signal transformation of the magnetic data (see attached map), and passed through almost 70 m of post-mineral gravels before cutting a volcanic sequence of dacites and andesites displaying argillic alteration to 210 m and phyllic (sericitic) alteration to the end of hole. The transition from argillic to phyllic alteration coincides with an elevation of copper and molybdenum values based on Niton XRF results.
 - Phyllic alteration is typically zoned above and to the margins of a hypogene porphyry copper centre.
- Holes PL-LP-02 (300 m) and PL-LP-03 (306 m) were drilled on the northern and western flanks of the magnetic anomaly respectively, some 500 m north and 400 m northwest of PL-LP-01. Both holes passed through similar post-mineral gravel cover and a similar geological sequence and displayed the transition from argillic to phyllic alteration at approximately 150 m and 135 m respectively. Both holes show anomalous zinc values from Niton XRF as the transition to phyllic alteration occurs.
 - Zinc is typically zoned distally around porphyry copper centres.
- Geochemical assays for all holes are pending.
- Previous drilling by Revelo in 2008 (PBA018, 019 & 020) located some 1.5 Km to the northeast of the Teck drilling, also revealed anomalous copper up to 153 ppm towards the bottom of the three holes, associated

with argillic alteration. Hole PBA019 also cut a 2 m wide structure with highly anomalous silver (51.7 ppm), which like zinc, is typically zoned around the margins of porphyry copper centres.

Tim Beale, CEO and President of Revelo commented, “The initial drill test by Teck was undertaken as a proof of concept, and the results are encouraging for the presence of a potentially mineralised hypogene porphyry copper centre associated with the magnetic anomaly, at greater depths than those drilled to date. We await further studies and results from Teck, together with a decision as to possible next steps.”

ABOUT CERRO BUENOS AIRES

Cerro Buenos Aires lies along the Paleocene magmatic belt of northern Chile that hosts some of the most important copper and precious metals deposits in the country, such as Cerro Colorado (BHP Billiton), Spence (BHP Billiton), Sierra Gorda (KGHM & Sumitomo), Nueva Unión’s Relincho deposit (Teck-Goldcorp), El Peñon (Yamana Gold), and Guanaco and Amancaya (Austral Gold). Cerro Buenos Aires is subject to an Option Agreement with Teck under which Teck can earn a 60% interest in the property in exchange for work commitments totalling US\$4.8M and cash payments totalling US\$425,000 over 4 years.

Cerro Buenos Aires encompasses about 7,600 Ha of 100% owned tenement comprising both exploration and mining concessions of which Teck is optioning 1,500 Ha.

Cerro Buenos Aires is easily accessible with excellent infrastructure, being located alongside the Pan-American Highway some 2 hours’ drive from either the port cities of Antofagasta or Taltal, and is situated at modest altitudes ranging from around 1,600 m to 2,200 m. A new high-tension power line has been installed alongside the main road.

For further details of the Cerro Buenos Aires Project please refer to the Cerro Buenos Aires Project page on Revelo’s website (www.reveloresources.com).

Dr. Demetrius Pohl, Ph.D., Certified Professional Geoscientist (CPG), an independent consultant, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators and has approved the written disclosure of the technical information contained in this news release.

ABOUT REVELO

Revelo has interests in an outstanding portfolio of projects prospective for copper, gold and silver located along proven mineral belts in one of the world's top mining jurisdictions – Chile. The Company has a combination of wholly-owned projects (available for option, JV or sale), option agreements, royalty interests (non-producing to date), and equity interests in mining and exploration companies. Revelo’s total exposure to mineral tenements in northern Chile, either wholly-owned or through royalty interests, is around 200,000 hectares.

Revelo is a Canadian company and is listed on the TSX Venture Exchange (TSX-V: RVL). For more information, please visit Revelo’s website at www.reveloresources.com

ON BEHALF OF THE BOARD

“Michael Winn”

Michael Winn, Chairman

INVESTOR CONTACT

Timothy J Beale | President & CEO

T: +1 604 687-5544 | info@reveloresources.com | www.reveloresources.com

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENT

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that Revelo expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "indicate" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Revelo believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements.



