

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Revelo Resources Corp.

Reporting Year **From** 2018 - 02 - 01 **To:** 2019 - 01 - 31 **Date submitted** 2019 - 07 - 02

Reporting Entity ESTMA Identification Number E087294

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Douglas Reed **Date** 2018 - 06 - 28

Position Title CFO

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|--|------------------------|----------------|-----|----------------|------------------------|-----|
| Reporting Year | From: | 2018 - 02 - 01 | To: | 2019 - 01 - 31 | Currency of the Report | CAD |
| Reporting Entity Name | Revelo Resources Corp. | | | | | |
| Reporting Entity ESTMA Identification Number | E087294 | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|---------|-------------------------|--|-------|-----------|------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| Chile | Government of Chile | General Treasury of the Republic (Tesorería Gral. De la República) | | | \$ 797,714 | | | | | \$ 797,714 | |
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Additional Notes: Payments made in Chile were converted from Chilean Pesos ("CLP") to Canadian dollars ("CAD") using the average exchange rate for the 12 months ended January 31, 2019 of CAD 1 = CLP 496.16

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|---|-----------------------------|---------------------------|-----------------------------------|
| Reporting Year | From: 2018 - 02 - 01 | To: 2019 - 01 - 31 | Currency of the Report CAD |
| Reporting Entity Name | Revelo Resources Corp. | | |
| Reporting Entity ESTMA Identification Number | E087294 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------|---------------------------|-------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Chile | ALTAMIRA | | | \$ 22,880 | | | | | \$ 22,880 | |
| Chile | BLOCK 2 | | | 6,292 | | | | | 6,292 | |
| Chile | BLOCK 3 | | | 55,932 | | | | | 55,932 | |
| Chile | BLOCK 4 | | | 9,670 | | | | | 9,670 | |
| Chile | CALVARIO | | | 61,364 | | | | | 61,364 | |
| Chile | LAS ANIMAS | | | 18,736 | | | | | 18,736 | |
| Chile | LAS PAMPAS | | | 173,387 | | | | | 173,387 | |
| Chile | LOS AZULES | | | 28,502 | | | | | 28,502 | |
| Chile | MAGALLANES | | | 143 | | | | | 143 | |
| Chile | MIRADOR | | | 55,382 | | | | | 55,382 | |
| Chile | MONTEZUMA | | | 160,551 | | | | | 160,551 | |
| Chile | MORROS BLANCOS | | | 49,081 | | | | | 49,081 | |
| Chile | ORCA | | | 20,344 | | | | | 20,344 | |
| Chile | REDONDO VERONICA | | | 47,667 | | | | | 47,667 | |
| Chile | SAN VALENTINO | | | 13,252 | | | | | 13,252 | |
| Chile | T4 | | | 11,610 | | | | | 11,610 | |
| Chile | VICTORIA SUR | | | 62,921 | | | | | 62,921 | |

Additional Notes³:

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